

## Message Text

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46

ACTION AID-59

INFO OCT-01 AF-06 ISO-00 EB-07 SSO-00 NSCE-00 USIE-00

CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 INRE-00 IO-10

ARA-10 EA-10 EUR-12 NEA-09 NSC-05 SS-15 STR-04 CEA-01

L-02 H-02 PRS-01 PA-02 /184 W  
----- 115856

O R 130904Z MAY 75

FM AMEMBASSY ABIDJAN

TO SECSTATE WASHDC IMMEDIATE 3267

INFO USTREASURY WASHDC

AMEMBASSY DAKAR

UNCLAS ABIDJAN 3966

EO 11652:N/A

TAGS: EFIN, AFDB

SUBJ: INFO ON AFDB/AFDF

REF: A) STATE 109608; B) DAKAR 2707

PASS TREASURY ZINMAN

SINCE BANK STAFF UNAVAILABLE FOR CONSULTATIONS UNTIL MAY 13,  
FOLLOWING FINFO IN RESPONSE TO QUESTIONS RAISED IN PARA ONE OF  
REFTEL A IS TAKEN FROM AVAILABLE DOCUMENTS.

A. STAFF DREAKDOWN AFDB/AFDF:

85 PROFESSIONAL (INCLUDING 3 FRENCH AND 1 SWISS); 111 GENERAL;  
62 MANUAL;

B) AFDB RESOURCES: INFO ON CAPITAL INCREASES BEYOND THAT  
REPORTED PARA 3, REF. B WILL HAVE TO AWAIT CONVERSATIONS  
WITH BANK STAFF. AS OF MAY 1975 ADDITIONAL SUBSCRIPTIONS  
HAD BEEN TAKEN UP BY ALGERIA (UA 15 MILLION), GABON  
(UA 3 MILLION), LIBYA (UA 20 MILLION), AND NIGERIA  
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(UA 25.9 MILLION). EGYPT HAD NOT SUBSCRIBED TO

ADDITIONAL TOTAL INCREASED CAPITAL AMOUNTING TO UA 140.6 MILLION, REPORTED REF. B. LATEST INFO ON VOTING POWER SHOWS ALGERIA WITH 7.4 PERCENT, EGYPT WITH 6.6 PERCENT, LIBYA WITH 7.3 PERCENT, NIGERIA WITH 7.9 PERCENT AND GABON WITH 1.7 PERCENT. BANK ARTICLES OF AGREEMENT PROVIDE THAT EACH MEMBER IS TO HAVE 625 VOTES PLUS ONE VOTE FOR EACH SHARE OF CAPITAL STOCK HELD (ONE SHARE EQUALS UA 10,000); NEVERTHELESS, WILL CONFIRM VOTING STRUCTURE DIRECTLY WITH BANK STAFF.

C) AFDF RESOURCES: TOTAL FIGURES IN MILLIONS OF UNITS OF ACCOUNT FOR FUND MEMBER SUBSCRIPTIONS AS OF MAY 1975 ARE AS FOLLOWS (ADDITIONAL SUBSCRIPTIONS PLEDGED IN MARCH AT MARAKECH MEETING ARE GIVEN IN PAREHTHESIS): AFDB 6.5 (1.5), BELGIUM 3.0, BRAZIL 3.0 (1.0), CANADA 22.5 (7.5) DENMARK 7.0 (2.0), SPAIN 3.0 (1.0), FINALND 2.0, NETHERLANDS 6.0 (2.0), ITALY 10.0, JAPAN 15.0, NORWAY 7.5 (2.5), FRG 13.0 (7.5), UNITED KINGDOM 9.2 (4.0), SWEDEN 9.0 (4.0), SWITZERLAND 6.0 (3.0), YUGOS-LAVIA 3.0 (1.0). RESOLUTIONS CONCERNING PARTICIPATION OF SAUDI ARABIA AND ARGENTINA STATE THAT THEY WILL BECOME MEMBERS WHEN EACH RATIFIES AFDF'S ARTICLES OF AGREEMENT AND PAY IN CONTRIBUTIONS, RESPECTIVELY UA 9 MILLION AND UA 2 MILLION. ITALY NOW FULL MEMBER HAVING RATIFIED ARTICLES AND PAID IN CONTRIBUTION OF UA 10 MILLION.

D) AFDF LENDING TERMS: ALL LOANS CARRY SERVICE CHARGE OF 0.75 PERCENT PER ANNUM ON UNDISBURSED AMOUNT AND REPAYMENT PERIOD OF 50 YEARS, INCLUDING 10 YEAR GRACE PERIOD.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEVELOPMENT LOANS, BANKS, FINANCIAL CONTRIBUTIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ABIDJA03966  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750167-0282  
**From:** ABIDJAN  
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**Image Path:**  
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**Line Count:** 89  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AID  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 109608, 75 DAKAR 2707  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 JUL 2003  
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**Review Exemptions:** n/a  
**Review History:** RELEASED <21 JUL 2003 by maginmm>; APPROVED <12 FEB 2004 by CunninFX>  
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05 JUL 2006

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**Review Referrals:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INFO ON AFDB/AFDF  
**TAGS:** EFIN, IV, AFDB  
**To:** STATE  
**Type:** TE  
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